in America.

#### AUTOMATICALLY PAY TAXES

The Old Age Pension And The Annuity -Provision For Declining Years A Feature of an Interesting Experiment In Massachusetts.

BOSTON, August 17, 1907.-Old age pensions without socialistic features. The annuity, long popular in most European countries, may yet give the thrifty American workingman a chance to provide voluntarily for his old age instead of being taxed by the state or by his employer on that account. In Germany life and old age insurance is compulsory.



That may be all right for the Germans, if they like it, but that isn't the American way. We don't believe in making the individual merely a ward of the of wealth provides for himself in this state. Our idea is to encourage him to way against all possible vicissitudes of

That is why schemes by which the nuity of \$35,000. state is to pension people are never se-

ter of an earl whose estate was en-

tailed to the eldest son, at her father's

death looked out at the changed pros-

pect before her with deep solicitude.

There was little enough income to en-

able her brother to keep up the title,

and she must necessarily from having

been the presiding lady of her father's

household-he was a widower-be rele-

gated to what one in America would call a "back seat." As to a desirable

marriage, Lady Gwendolin complained

possession of the English field. But it

occurred to her that if the titled men

of England could get rich wives in

America, why should not the titled

women get rich husbands? She re-

Lady Gwendolin had a friend, Lucy

Kennerly, also a member of a titled

family, who was desirous of seeing the

world. Lady Gwendolin, who was

two should visit America together.

since her friend's mind was set on

America she consented. Had she

known the object of the visit she would

not likely have been so complaisant.

The two ladies brought with them in-

men out of her calculations, rather di-

recting her efforts to those directly in-

terested in great money making con-

cerns. In this she was wise. Society

men are not usually matrimonially in-

clined, and the rich manufacturers

who largely are without the prestige

of family no sooner get rich than they

One of the visitors' letters gave them

an invitation to visit the owner and

president of the Mix Manufacturing

begin to crave a family tree.

solved to go to America.

riousl entertained in the United States. buy annuities at the lowest possible price remainder of his life after that uge he ried on energetically by a small group his productive years and automatically a certain age or has become disabled. This plan would be compulsory. No does not like to have virtues rammed down his throat, he has not shown great

him a pension.

the provisious in the Brandeis-White to victory against the English. bill regarding annuities of \$200 each DeWitt who had become interested in ted by the new law.

"up" to the forehanded.

Annuities, to be sure, have been less in vogue in this country than in most been greater profits for insurance comlife policies. Annuities have been issome wealthy person to a poor relative or a dependent. Now and then a mun the French philosopher, Condorcet, who do things on his own hook; to look out the stock market. The most noted for himself instead of being looked out market operator in Boston is said thus to have secured his future with an an-

Whether American wage-earners will

tions. Indeed so minutely did she look

into everything that Lady Gwendolin

"Well, if you want to make a foun-

She threw herself on a bench, raising

her skirts so as not to come in contact

with the cinder floor, and waited impa-

tiently for the end of the inspection.

When Lucy Kennerly could find noth-

ing more of interest she thanked her

conductor with her sweetest smile, and

"Good gracious, Lucy," exclaimed

"I found him perfectly familiar with

Lady Gwendolin, "how could you be so

the manufacturing processes, and all

such things interest me," replied the

Lady Gwendolin's American trip was

a failure. She received a number of

bites, but there were no fortunes

fortune would avail. She went back

rather marry a government clerk than

an American. The latter had no re-

spect for birth and were too busy mak-

ing money to become gentlemen. Lucy

Kennerly, on the contrary, expressed

The fellow travelers failed to see

much of each other for some months

after their return. Then one day Miss

Kennerly wrote Lady Gwendolin an-

nouncing her engagement and asking

her friend to officiate at the wedding.

It must come off at once, since she was

to marry one of those busy Americans

who couldn't spare enough time even

to consummate their marriages prop-

erly. Miss Kennerly wrote an illegible

hand and the recipient of the note

familiar with a common workman?"

the two ladies left the foundry.

dry woman of yourself, I'm going to

sit here and wait till you get through."

Lady Gwendolin Piercey, the daugh-, workman said, asking him many ques-

nearly thirty, brought it about that the among them, and nothing except a

Lucy Kennerly preferred Egypt, but to England protesting that she would

troductory letters. Lady Gwendolin, herself as much pleased with the coun-

who managed her campaign with great try and the people and fancied the way

foresight, secured a number to people many rich men's sons devoted them-

of the commercial and manufacturing selves to active business instead of be-

classes. Her object was to leave society coming social puppets.

Lady Gwendolin's Quest

Massachusetts for several years past has from the savings banks which they have would have an annual pension of \$300. had experience with an agitation, car- patronized to the extent of \$3.482,127, The exact cost of such protection during 198, is what is to be tested in Massa- old age in an American comunity canof well-meaning persons, for the estab- chusetts. The problem is to discover not be stated. That will have to be lishment of a system by which the work- if any considerable number of people are determined by a state actuary under the man will automatically pay taxes during wiling to do their duty by themselves new savings insurance plan. Based. and their families without being led to however, on the classic English tables, Annuities Will Become Popular come into a pension after he has passed do so by a persuasive agent. Under the the man's annual contribution between law the banks are not to employ soli- the ages of 35 and 50 in order to effect citors to sell either annuities or policies, the purchase of these three annuities of escape from the taxation. No choice in The business will be strictly "over the \$100 each would amount to about \$180the matter. As the average American counter." There will, however doubtless by no means an impossible saving for see no reasons why the advantages of old a man earning \$1500 or more. And in no age pensioning should not be set forth other way-unless through the accident enthusiasm for this method of giving in the form of such advertising as these of lucky speculations could a wageinstitutions do in the local press.

A much more American scheme of old | If successful, the scheme will carry age pensions is offered by the savings out in the United States idea which have the time of life when he is mose likely annuity, so say enthusiastic promoters belonged to the conception of the an-otherwise to become dependent upon of the plan by which savings banks of nuity from the beginning. The mathe- the charity of relatives. Many other the Bay State have been authorized at matics of the arrangement by which a forms of annuity besides the foregoing. any time after November 1, 1907, to es- sum of money, either in a single pay- are, of course, possible. Some involve tablish departments for dealing in an ment or a series of payments, can be so nuities as well as in small industrial life applied at compound interest as to proinsurance policies. Because of the op- duce annual payments of a fixed amount others of a lump sum to be put on composition of certain interests to the idea during the remaining life time of an pound interest years before this date. of a savings institution is ming life poli- average individual was first worked out The scheme to be adopted in Massachucies-though insurance is basically only by no less a personage than the Grand a form of savings-less public attention Pensionary of Holland, John DeWitt, the to those who purchase annuities by inhas been directed to the importance of statesman, who so often led the Dutch

which any resident of Massachusetta speculation then current regarding probamay purchase of any savings bank which bilities in games of chance, was the takes advantage of the permission gran- first to establish for philanthropic purposes tables of mortality, based on the Yet a chance is really offered, which, register of births and deaths in Dutch in the act recently drawn up by Louis if the departure is found successful in parishes. He wrote and presented to D. Brandies and presented to the lewisone American state, will almost certain- the State-General of his nation a traly be taken up in others, for enabling tise on "life annuities" in which were persons of thrift and foresight to pen- laid down practically all the princision themselves, in the most economical ples now in use. His was really a re- point is that for the first time the manner possible. Henceforth it will be markable achievement. Most of the other mathematicians of the age-like the have an opportunity, under careful sugentle and pious Pascal-were engaged prvision of the Commonwealth to effect in the less humanitarian task of dis- their own old age pensions. countries up to this time. There have covering by what calculations they could break the bank at dice or cards. Some panies in handling the various kinds of time after DeWitt's tragic death at the hands of an ungrateful populace others sued for the most part as gifts from developed the details of his scheme. Among them it is well remembered, was proved by mathematical tables that the human race would soon be perfect and immortal. He committed suicide, unfortunately, before he had illustrated his own theory.

when philosophical and practical designs for the benefit of humanity, were popular, mathematicians were perfecting the arrangements by which annulties could be isued. Soon association! begun to handle them as a business of beneficient character. The "Laudable over, but "Stayaway" was not on the Society of London, for the benefit of widows," was begun in 1761, while the London Annuity Society was established attention to "Getaway," in the last race, in 1765. Throughout Great Britain voluntary annuity associations were formed, many of which have lasted down to this day. Part of the work of the ideal officer was supreme. savings institution, as outlined in 1807 by Samuel Whitbread, the Whig reformer, was to provide annuities on favorable terms. Eminent mathematicians, like the horse his friend had tipped him to the Rev. Dr. Price, gave time and study In British life, as every reader of Euglish novels learns, the annuity has long been a very important efature.

Speculations and practices regarding anuities spread even to this country. Among the bibliographical treasures of the Boston Public Library is The Plan of Society for Making Provisions for Widowa by Annuities for the Remainder of Life and Granting Annuities to Persons after Certain Ages with the Proper Tables For Calculating What Must Be bit of sarcasm that netted him \$120. Paid by the Several Members In Order to Receive the Said Advantages By William Gordon Boston Sold by Joseph Edwards and John Fleming.

MDCCLXII

This book contains not a little homely philosophy of life-of the kind the aubor of "Poor Richard's Almanac" must have been approved, and a lot of disagreements with the mortality tables used in Great Britain The census of Massachusetts ordered by Lieutenant Governor Hutchinson is used to illustrate detectives, and efforts are now making the author's points.

Renewed interest in this whole subect of the annuity is predicted in this \$36,000 in speculations without authorcountry as a result of the general es- ity of the directors, and the state auto listment of "savings and insurance" thorities say the offense is indictable banks. Although rates, base I on speci- and that he will be prosecuted if found. fic tables of mortality, must obviously be prepared by a state actuary it is post Oglesby have discovered that three sible to show in a general way how easi- citizens of Brownstown were associated ly an individual can pension himself with Burrell in his speculations, and under the annuity system. Suppose a they are now under surveillance of offiman of thirty-five earning the good wa- cers and will be arrested if they atges that are universal in this era of tempt to leave the city. The prosecuprosperity carries perhaps a little life tor is looking into the subject and arinsurance that affords present protectrests are expected at any time. tion for his family. But his children "There are three citizens of Brownsare already growing up. What he has town," said Mr. Oglesby, "who assisted most esriously to consider henceforth Burrell in plundering that bank. They is not the chance of early death, but how drew out money in unauthorized ways not to become a burden to others after for illegal purposes. They signed notes, the productive years are over; for men but not with their own signatures. wear out early in this strenuous age. There are forgeries to the amount of thirty-five dolars a week might contract Hugh Burrell's." with three savings banks for "deferred" annuities of \$100 each, to begin when he

earner's savings be made to yield for him so large an income, available at just payment as a lump sum at the date from which the pensioning payments are made setts will doubteless involve protection stallment payments so that if for some reason, as on account of illness or loss of work, the payments have to be discontinued, the annuity will have a surrender value just as a life policy would in similar circumstances. These matters were provided for in general terms lature by Representative Norman H. White, secretary of the Massachusetts Savings League. The most essential workers of an American state are to

#### WINS ON "STAYAWAY."

A New Orleans police sergeant took his wife to the races recently. Having no knowledge of the betting game, he asked a brother officer for information on the races to be held next day. The other was surprised at his friend's sudden show of interest in racing, and, not caring to encourage any one in betting on the ponies, after a moment's reflec-Throughout the eighteenth century, tion said the best bet was "Stayaway."

The sergeant took the tip seriously, missing the joke entirely, and his wife was no less enthusiastic, as visions of half the spoils of the raid on the bookies rose before her. On reaching the track they secured a program and looked it card. After looking the program over two or three times his wife called his saying perhaps he had not caught the name right. But the sergeant was sure of the name. His trust in his brother

Just before the last race the sergeant's wife urged him to bet at least \$10 on "Getaway," saying she felt sure that was

The bookies were laying 12 to 1 against "Getaway" when the sergeant got his ticket, but a strong play soon followed, which backed him down, and when the horses faced the barrier "Getaway" was second effoice, and the talent were rewarded by his winning in a driving finish.

The sergeant jokingly referred to the mistake in the names on meeting his friend the next day, and is not yet wise to the fact that he was the victim of a

SAY BURRELL IS IN CANADA.

Indiana Authorities Report Bank President Lose \$36,000.

INDIANAPOLIS, August 17. - The tate authorities believe that Hugh Burrell, president of the wrecked Peoples' State Bank of Brownstown has made his way to Canada, despite the vigilence of to locate him in that country. The latest developments show that he lost

Bank Examiner Camp and Deputy

Such a man, earning, say, thirty or several thousand dollars that are not

57 Morning Astorian, 60 cents per

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Corner Commercial and 14th. \*

Astoria, Oregon.

### Tide Table for August

AUGUST, 1907,				AUGUST, 1907,		
High Water.		P. 1	M.	Low Water.	A. M.   P. 1	M.
Date.	h.m.   ft.	h.m.	ft.	Date.	h.m.   ft.   h.m.	ft.
Thursday 1	6:42 6.4	7:01	8.0	Thursday 1	0:51 1.8 12:43	2.2
Friday	8:00 6.0	7:58	8.0	Friday 2	2:02 1.5 1:43	2.8
Saturday	9.18 5.9	8:52	8.0	Saturday 3	3:10 1.2 2:48	8.8
SUNDAY	10:24 6.1	9:47	8.1	SUNDAY 4	4:09 0.8 3:53	3.5
Monday	11:18 6.4	10:34	8.8	Monday 5		3.5
Tuesday		12:01	6.6	Tuesday 6	5:48 0.0 5:38	3.5
Tuesday		111:10	8.4	Wednesday 7	6:19 -0.2 6:19	
Wednesday		12:37	6.9	Thursday 8	6:52 -0.4 6:54	3.2
Wednesday		11:58	8.5	Friday 9	7: 22 -0.4 7:28	3.0
Thursday	A 11	1:08	7.1	Saturday10	7:50 -0.2 8:02	
Friday	0:30 8.6	1:37	7.4	SUNDAY11		
Saturday10			7.6	Monday12		
SUNDAY11	1:42 8.4	2:38	7.9	Tuesday18		
Monday1		3:12	8.1	Wednesday 14		
Tuesday1			8.8	Thursday15		
Wednesday 1		4:34	8.3	Friday16		
Thursday16			8.3	Saturday17		
Friday16	5:49 6.2	6:08	8.3	SUNDAY 18		
Saturday17		7:03	8.3	Monday 19		
SUNDAY			8.5	Tuesday20	4:30 -0.2 4:20	3.3
Monday	9152 6.0	9:15	8.8	Wednesday 21	5:25 -0.7 5:23	
Tuesday2	10:54 6.	10:18	9.1	Thursday22		
Wednesday 21	11:45 7.1	11:13	9.4	Friday23	6:58 -1.1 7:07	1.9
Thursday		12:29	7.6	Saturday24	:7:40 -1.0 7:58	1.6
Friday25	0:05 9.6	1:10	8.1	SUNDAY25	8:20 -0.5 8:40	1.3
Saturday2	0:54 9.1	1:50	8.4	Monday26	8:58 0.1 9:25	1.2
SUNDAY21			8.6	Tuesday27		
Monday26		8:08	8.7	Wednesday28		
Tuesday2	3:15 8.1	3:49	8.6	Thursday29		
Wednesday 25			8.3	Friday30		
Thursday29			8.0	Friday 30	11:57 2.9	
Friday	4:07 0.3		7.8	Saturday  31	4:15 145 1:00	3.4
Saturday	7:25 5.5	7:08	7.6	FEBRUARY.	100	

company. There was no man present except old Mr. Mix, who was married, and Lady Gwendolin at once resolved to out the visit short. But Mr. Mix insisted on showing them through the works of the company. They were ions to see the plant. The president intended to conduct his titled guests himled them through various workshops till he came to the foundry. There he turned them over to a workman in overalls with grimy hands and a mudged face,

Now, Lady Gwendolin had no mind to spend her time in America looking at mechanical contrivances explained by a greasy mechanic, and throughout the tour of inspection of the foundry the showed her impatience. Not so her d. She listened politely to all the 1991 Commercial Street,

could not make out the groom's name. Lady Gwendolin had noticed while in America the attentions of a poor society man to her friend and had warned Lucy against him. On the day of the wedding Lady obliged to comply—that is, Lady Gwen- Gwendolin drove up to Hawoth, the delin was. Her friend was quite anx- seat of Miss Kennerly's father, and was met at the porte cochere by her friend and her friend's flance. He was self, but arriving at his office found a not Mr. Fox. But who was he? His matter awaiting him requiring his im-mediate attention, so he turned them not place him. Miss Kennerly was over to the secretary. The secretary evidently enjoying her confusion. "Don't you remember the workman who showed us through the Mix com-

> view to fitting himself to manage it." Lady Gwendolin stood petrified; not even the two smiling faces before her could bring a responsive expression to her own face. Then without a word she swept by them and into the house.

pany's foundry?" she asked. "This is

he-Mr. Mix, the son of the president.

He was learning the business, with a

is fifty. That would mean that for the month, delivered by carrier.